

Fraudulent Loan Applications -Trading Standards Warning

15 September 2010

Complaints have been received regarding letters received by consumers from MCO Capital Limited about a repayment of a loan.

It is believed that MCO Capital Limited is a legitimate loan company and that a number of people from across the UK have had their identity stolen in order for fraudsters to take out loans, in various names, with MCO Capital Limited.

If you have received one of these letters and have not taken out a loan, **DO NOT IGNORE IT**. It may affect your credit rating and you may find bailiffs on your doorstep if you do not take action to inform MCO you did not request this loan.

In the circumstances MCO have asked that complainants should write to them care of their registered office address to confirm that a loan has not been requested and payment has not been received. Their address is Imperial House, 15-19 Kingsway London WC2B 6UN.

Anyone receiving such letters may also wish to conduct a credit reference search (with an agency such as Equifax or Experian) to ascertain if any fraudulent applications have been made against their name and address. There will be a charge for this service.

If you have lost money to a fraudster, please report it as soon as possible.

Please refer any complaints to Lancashire Trading Standards Service, 55 Guildhall Street, Preston, Lancs PR1 3NU via Consumer Direct tel 08454 040506. If anyone has lost money they should contact the police. If you need any more advice contact Action Fraud via their website www.actionfraud.org.uk or call 0300 123 2040.